

17 August 2010

SOUTH WHARF PROJECT – RECENT PRINT MEDIA

There has been print media coverage in recent days concerning our DFO client and the South Wharf Project.

Contexx Pty Ltd, as head contractor, completed the Project 3 months ahead of schedule in September 2009. The 12 month Defect liability period is due to expire in September 2010.

All suppliers and subcontractors engaged by Contexx have been paid in full with the exception of one that will be finalised and paid over the coming weeks.

Contexx have participated in extensive discussions with our DFO client, the Project financiers and their representatives and the Unions, regarding a streamline process to complete the limited amount of outstanding works and defect rectification works at South Wharf ahead of the expiry of the DLP in September 2010.

Once a completion plan is approved, Contexx will contact all our contracted subcontractors to coordinate the completion of any outstanding work and defect items (if any) and confirm arrangement for the return of contract retentions.

Contexx is 100% jointly owned by Noel Henderson & Simon Gray. It has no connection to our DFO client or its shareholders.

Contexx Pty Ltd continues to operate “business as usual” delivering quality outcomes for our clients with the continued support of our loyal staff & subcontractors.

Simon Gray
Managing Director
Contexx Pty Ltd